

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Ryan P Kish

(610)826-7101

Extn :

Contact Person

Telephone

Extension

rkish@palmerton.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Palmerton Area SD	COUNTY : Carbon	AUN : 121136503
--	--------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes

No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$34032947
Ending Unassigned Fund Balance	\$0
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Palmerton Area SD	County : Carbon	AUN Number : 121136503
--	---------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
--	-------------

**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions. (A x B x TR) - C: \$753,187.00 C x 2%: \$15,063.74	Homestead/Farmstead information not available yet at this time.
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$304,746.00 Function 2200, Object 200: \$358,778.00	Tuition Reimbursement Requests
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	As approved by board.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	As approved by board.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	As approved by board.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	25,033
0820 Restricted Fund Balance	80,000
0830 Committed Fund Balance	3,276,779
0840 Assigned Fund Balance	2,864,439
0850 Unassigned Fund Balance	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$6,141,218</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	18,389,504
7000 Revenue from State Sources	12,398,771
8000 Revenue from Federal Sources	398,743
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$31,187,018</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$37,328,236</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	15,763,296
6113 Public Utility Realty Taxes	18,500
6114 Payments in Lieu of Current Taxes - State / Local	5,100
6120 Current Per Capita Taxes, Section 679	34,581
6140 Current Act 511 Taxes - Flat Rate Assessments	52,646
6150 Current Act 511 Taxes - Proportional Assessments	1,466,075
6400 Delinquencies on Taxes Levied / Assessed by the LEA	630,636
6500 Earnings on Investments	41,056
6700 Revenues from LEA Activities	33,484
6800 Revenues from Intermediary Sources / Pass-Through Funds	335,717
6910 Rentals	300
6920 Contributions and Donations from Private Sources	2,000
6940 Tuition from Patrons	1,500
6990 Refunds and Other Miscellaneous Revenue	4,613

REVENUE FROM LOCAL SOURCES \$18,389,504

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	6,619,150
7160 Tuition for Orphans Subsidy	10,000
7271 Special Education funds for School-Aged Pupils	1,168,374
7292 Pre-K Counts	255,000
7311 Pupil Transportation Subsidy	419,963
7312 Nonpublic and Charter School Pupil Transportation Subsidy	37,730
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	115,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	34,929
7340 State Property Tax Reduction Allocation	753,187
7505 Ready to Learn Block Grant	303,000
7810 State Share of Social Security and Medicare Taxes	430,371
7820 State Share of Retirement Contributions	2,252,067

REVENUE FROM STATE SOURCES \$12,398,771

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	328,815
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	59,928

Amount

REVENUE FROM FEDERAL SOURCES

8517 NCLB, Title IV - 21st Century Schools 10,000

REVENUE FROM FEDERAL SOURCES \$398,743

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 31,187,018

Act 1 Index (current): 3.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$15,763,296	
Amount of Tax Relief for Homestead Exclusions	<u>\$753,187</u>	
Total Approx. Tax Revenue:	\$16,516,483	
Approx. Tax Levy for Tax Rate Calculation:	\$18,018,571	
	Carbon	Total

2019-20 Data		
a. Assessed Value	\$310,698,469	\$310,698,469
b. Real Estate Mills	56.7793	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$780,908,407	\$780,908,407
d. Assessed Value	\$311,851,662	\$311,851,662
e. Assessed Value of New Constr/ Renov	\$0	\$0

2019-20 Calculations		
f. 2019-20 Tax Levy	\$17,641,242	\$17,641,242
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$17,641,242	\$17,641,242
(f Total * g)		
i. Base Mills Subject to Index	56.7793	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	91.30000%	91.30000%
k. Tax Levy Needed	\$18,018,571	\$18,018,571
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	57.7793	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$18,018,571	\$18,018,571
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$17,265,384
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$15,763,296
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$15,763,296	
Amount of Tax Relief for Homestead Exclusions	<u>\$753,187</u>	
Total Approx. Tax Revenue:	\$16,516,483	
Approx. Tax Levy for Tax Rate Calculation:	\$18,018,571	
	Carbon	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	58.7665	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$18,326,431	\$18,326,431
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$44,000

Act 1 Index (current): 3.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$15,763,296
Amount of Tax Relief for Homestead Exclusions	<u>\$753,187</u>
Total Approx. Tax Revenue:	\$16,516,483
Approx. Tax Levy for Tax Rate Calculation:	\$18,018,571

Carbon	Total
---------------	--------------

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$753,187	Lowering RE Tax Rate	\$0	\$753,187
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$753,187

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Carbon	311,851,662	57.7793	18,018,571			91.30000%	
Totals:	311,851,662		18,018,571	- 753,187 =	17,265,384 X	91.30000% =	15,763,296

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		34,581
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	34,581
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	18,065
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 52,646 52,646

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,364,251	1,364,251
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	101,824	101,824
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 1,466,075 1,466,075

Total Act 511, Current Taxes 1,518,721

Act 511 Tax Limit -->	780,908,407 X	12	9,370,901
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u>								
	Carbon	56.7793	57.7793	1.77%	Yes	3.5%			
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.5%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.5%			
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.5%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.5%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.5%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	13,439,064
1200 Special Programs - Elementary / Secondary	5,309,973
1300 Vocational Education	2,069,500
1400 Other Instructional Programs - Elementary / Secondary	218,837
1600 Adult Education Programs	211,550
Total Instruction	\$21,248,924
2000 Support Services	
2100 Support Services - Students	955,257
2200 Support Services - Instructional Staff	736,975
2300 Support Services - Administration	1,837,498
2400 Support Services - Pupil Health	335,368
2500 Support Services - Business	538,408
2600 Operation and Maintenance of Plant Services	2,691,707
2700 Student Transportation Services	1,540,036
2800 Support Services - Central	463,838
2900 Other Support Services	23,100
Total Support Services	\$9,122,187
3000 Operation of Non-Instructional Services	
3200 Student Activities	974,042
3300 Community Services	226,000
Total Operation of Non-Instructional Services	\$1,200,042
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,286,794
5200 Interfund Transfers - Out	75,000
5900 Budgetary Reserve	100,000
Total Other Expenditures and Financing Uses	\$2,461,794
Total Estimated Expenditures and Other Financing Uses	\$34,032,947

2020-2021 Final General Fund Budget

LEA : 121136503 Palmerton Area SD

Printed 5/20/2020 12:46:25 PM

Page - 1 of 4

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,453,886
200 Personnel Services - Employee Benefits	4,698,467
300 Purchased Professional and Technical Services	132,974
400 Purchased Property Services	63,448
500 Other Purchased Services	617,700
600 Supplies	334,397
700 Property	135,399
800 Other Objects	2,793
Total Regular Programs - Elementary / Secondary	\$13,439,064
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,646,297
200 Personnel Services - Employee Benefits	946,306
300 Purchased Professional and Technical Services	1,405,025
500 Other Purchased Services	1,231,710
600 Supplies	62,905
700 Property	17,200
800 Other Objects	530
Total Special Programs - Elementary / Secondary	\$5,309,973
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	227,165
200 Personnel Services - Employee Benefits	129,890
300 Purchased Professional and Technical Services	325
400 Purchased Property Services	2,500
500 Other Purchased Services	1,694,739
600 Supplies	14,881
Total Vocational Education	\$2,069,500
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	33,759
200 Personnel Services - Employee Benefits	14,585
500 Other Purchased Services	170,493
Total Other Instructional Programs - Elementary / Secondary	\$218,837
1600 <u>Adult Education Programs</u>	
500 Other Purchased Services	211,550
Total Adult Education Programs	\$211,550
Total Instruction	\$21,248,924
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	555,076
200 Personnel Services - Employee Benefits	360,402
300 Purchased Professional and Technical Services	19,565
400 Purchased Property Services	2,478
500 Other Purchased Services	5,023

2020-2021 Final General Fund Budget

LEA : 121136503 Palmerton Area SD

Printed 5/20/2020 12:46:25 PM

Page - 2 of 4

<u>Description</u>	<u>Amount</u>
600 Supplies	9,050
700 Property	1,600
800 Other Objects	2,063
Total Support Services - Students	\$955,257
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	304,746
200 Personnel Services - Employee Benefits	358,778
300 Purchased Professional and Technical Services	6,320
400 Purchased Property Services	4,801
500 Other Purchased Services	4,939
600 Supplies	50,866
700 Property	5,125
800 Other Objects	1,400
Total Support Services - Instructional Staff	\$736,975
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	892,916
200 Personnel Services - Employee Benefits	579,940
300 Purchased Professional and Technical Services	216,783
400 Purchased Property Services	21,663
500 Other Purchased Services	72,479
600 Supplies	31,872
700 Property	2,575
800 Other Objects	19,270
Total Support Services - Administration	\$1,837,498
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	180,867
200 Personnel Services - Employee Benefits	125,341
300 Purchased Professional and Technical Services	20,115
400 Purchased Property Services	1,113
500 Other Purchased Services	219
600 Supplies	6,325
700 Property	1,150
800 Other Objects	238
Total Support Services - Pupil Health	\$335,368
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	280,608
200 Personnel Services - Employee Benefits	197,148
300 Purchased Professional and Technical Services	39,348
400 Purchased Property Services	3,064
500 Other Purchased Services	9,920
600 Supplies	3,500
700 Property	1,000
800 Other Objects	3,820
Total Support Services - Business	\$538,408
2600 <u>Operation and Maintenance of Plant Services</u>	

2020-2021 Final General Fund Budget

LEA : 121136503 Palmerton Area SD

Printed 5/20/2020 12:46:25 PM

Page - 3 of 4

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	1,002,003
200 Personnel Services - Employee Benefits	653,312
300 Purchased Professional and Technical Services	30,102
400 Purchased Property Services	153,077
500 Other Purchased Services	159,969
600 Supplies	689,894
700 Property	2,000
800 Other Objects	1,350
Total Operation and Maintenance of Plant Services	\$2,691,707
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	1,540,036
Total Student Transportation Services	\$1,540,036
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	236,315
200 Personnel Services - Employee Benefits	187,323
300 Purchased Professional and Technical Services	28,550
500 Other Purchased Services	3,650
600 Supplies	8,000
Total Support Services - Central	\$463,838
2900 <u>Other Support Services</u>	
500 Other Purchased Services	23,100
Total Other Support Services	\$23,100
Total Support Services	\$9,122,187
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	398,976
200 Personnel Services - Employee Benefits	204,074
300 Purchased Professional and Technical Services	74,700
400 Purchased Property Services	38,860
500 Other Purchased Services	131,776
600 Supplies	79,701
700 Property	24,300
800 Other Objects	21,655
Total Student Activities	\$974,042
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	210,000
800 Other Objects	16,000
Total Community Services	\$226,000
Total Operation of Non-Instructional Services	\$1,200,042
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	817,091
900 Other Uses of Funds	1,469,703

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$2,286,794
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	75,000
Total Interfund Transfers - Out	\$75,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	100,000
Total Budgetary Reserve	\$100,000
Total Other Expenditures and Financing Uses	\$2,461,794
TOTAL EXPENDITURES	\$34,032,947

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	6,246,251	3,375,289
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	3,950,000	3,800,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,000	2,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$10,198,251	\$7,177,289
--	---------------------	--------------------

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$10,198,251	\$7,177,289
-----------------------------------	---------------------	--------------------

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	34,777,481	32,706,317
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	608,861	393,230
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$35,386,342	\$33,099,547
---------------------------	---------------------	---------------------

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
---	--	--

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
---	--	--

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
---	--	--

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2020-2021 Final General Fund Budget

LEA : 121136503 Palmerton Area SD

Printed 5/20/2020 12:46:31 PM

Page - 3 of 6

Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$35,386,342	\$33,099,547

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$35,386,342	\$33,099,547
---------------------------	---------------------	---------------------

Account Description	Amounts
0810 Nonspendable Fund Balance	25,033
0820 Restricted Fund Balance	80,000
0830 Committed Fund Balance	3,276,779
0840 Assigned Fund Balance	18,510
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,295,289
5900 Budgetary Reserve	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,500,322