

# 2020-2021 Budget at a Glance

- **2020-21 Budgeted Expenditures:** \$34,032,947 (slightly less than previous year)
- **Local Revenue Expected To Be Hit Hard:** Decreases could be \$784k-\$1.2 million lower from original budget projections, a lot of unknowns
- **Budget Deficit:** with no tax increase \$3.1 million vs. \$2.8 million w/proposed increase
- **Proposed Tax Increase:** 1 Mil = \$293k extra revenue, avg taxpayer increase \$44.
- **Cutting Expenses:** To date \$423k in cuts from Preliminary Budget. District continues to look for more ways to save.



# Updated Fund Balance Projections

(19-20 Fund Balance Projection – \$6.2 million)

<u>2020-21 Projections w/o Tax</u>	<u>Fund Balance</u>	<u>%</u>
<b>Nonspendable</b>	\$ 25,033.00	0.1%
<b>Restricted</b>	\$ 80,000.00	0.2%
<b>Committed</b>	\$ 2,998,289.00	8.8%
<b>Assigned</b>	\$ -	0%
<b>Unassigned</b>	\$ -	0%
<b>Total</b>	<b>\$ 3,103,322.00</b>	<b>9.1%</b>

<u>2020-21 Projections w/Tax</u>	<u>Fund Balance</u>	<u>%</u>
<b>Nonspendable</b>	\$ 25,033.00	0.01%
<b>Restricted</b>	\$ 80,000.00	0.2%
<b>Committed</b>	\$ 3,276,779.00	9.6%
<b>Assigned</b>	\$ 18,510.00	0.1%
<b>Unassigned</b>	\$ -	0%
<b>Total</b>	<b>\$ 3,400,322.00</b>	<b>10%</b>

**Nonspendable** – Inventory/Prepaid Expenses determined by auditors

**Restricted** – Specific purpose funds as per external parties – donations/trusts

**Committed** – Board Committed Fund Balance Designations

**Assigned** – Management directed for specific purpose – balancing the budget

**Unassigned** – Nonspecific – available for any use

